

AMENDMENTS TO THE SPECIFICATION:

This ABSTRACT will replace all prior versions of Abstracts in the application.

ABSTRACT

The present invention provides hydroxyphenyl pyrazole derivatives of formula (I) as shown below, which are active as kinase inhibitors, pharmaceutical compositions containing them, a library comprising at least two of them, a process for their preparation, and methods of treating diseases caused by and/or associated with an altered protein kinase activity which comprises administering a compound of formula (I) to a mammal in need thereof.

